

Date: May 21, 2026

To,
The General Manager- Listing CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai,
Maharashtra 400001

Subject: Outcome of Board Meeting pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Ma'am,

With reference to the captioned subject and pursuant to Listing Regulations read with SEBI Master Circular dated October 15, 2025, and other applicable regulations and circular(s) as issued by SEBI from time to time, we inform herewith that the Board of Directors of the Company at their meeting held on Thursday, May 21, 2026, had, inter alia:

- Approved the Audited Financial Results along with Audit Report for the Quarter and Financial Year ended March 31, 2026;
- Approved the Audited Financial Statements along with Audit Report for the Financial Year ended March 31, 2026;
- Approved Increase in the borrowing limit from INR 5,000 Crores to INR 10,000 Crores.

Accordingly, we enclose herewith:

- Audited Financial Results for the Quarter and Financial Year ended March 31, 2026, in the prescribed format along with Audit Report issued by the Statutory Auditors of the Company,
- Details as per Regulation 52(4) of Listing Regulations.

Further, in accordance with Regulation 52(8) of the Listing Regulations, the Company would be publishing the Audited Financial Results for the Quarter and Financial Year ended March 31, 2026, in the newspaper within the prescribed timeline.

The Board Meeting commenced at 02:30 p.m. (IST) and concluded at 03:30 p.m. (IST).

We request you to take the aforesaid information on record.

Thanking you,
Yours faithfully,

For **DSP Finance Private Limited**

Amrita Maji
Company Secretary
Membership No.: A51888

Independent Auditors' Report on the quarterly and year to date audited standalone financial results of the company pursuant to Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
DSP Finance Private Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement for the quarterly and year to date standalone financial results of DSP Finance Private Limited ("the Company") for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Standalone Financial Results

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance.

The statement has been prepared on the basis of the audited annual standalone financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under clause (i) of sub-section (3) of Section 143 of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the statement made by the Management.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the audited Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the audited Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. The financial results of the Company for the quarter ended, March 31, 2025, included in the Statement have not been reviewed by us and are included in the statement solely based on the management certified accounts. The management has provided us with the relevant information, and we have relied upon their representation.
- b. The statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to December 31, 2025 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **SHAH GUPTA & CO.,**

Chartered Accountants

Firm Registration No.: 109574W


Heneel K Patel
Partner

M. No. 114103

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Place: Mumbai

Date: May 21, 2026



DSP Finance Private Limited

(CIN: U64920MH1996PTC099483)

Registered Office: 11th Floor, Mafatlal Centre, Nariman point, Mumbai - 400021

Tel. No.: +91 22 41765522 Email: compliance@dspfin.com Website: www.dspfin.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Particulars	(Currency : Indian Rupees in lakhs)				
	For the Quarter Ended			For the Year Ended	
	Mar 31, 2026 (Unaudited) (refer note 10)	Dec 31, 2025 (Unaudited)	Mar 31, 2025 (Unaudited) (refer note 10)	Mar 31, 2026 (Audited)	Mar 31, 2025 (Audited)
(I) Revenue from operations					
(a) Interest income	10,764.18	8,710.78	2,957.63	29,794.85	4,257.38
(b) Fees and commission income	1,549.88	1,316.24	1,275.00	8,161.67	1,325.00
(c) Net gain on fair value changes	503.79	386.70	610.93	1,645.55	8,118.64
Total revenue from operations	12,817.85	10,413.72	4,843.56	39,602.07	13,701.02
(II) Other income	-	-	-	-	-
(III) Total income (I + II)	12,817.85	10,413.72	4,843.56	39,602.07	13,701.02
(IV) Expenses					
(a) Finance costs	5,160.56	3,182.71	5.93	10,435.63	5.93
(b) Fees and commission expense	21.85	12.99	-	39.10	-
(c) Impairment on financial instruments	658.44	339.13	265.43	1,825.97	639.23
(d) Employee benefits expenses	1,090.71	1,068.76	842.01	3,605.85	1,726.05
(e) Depreciation, amortization and impairment	50.20	58.53	33.57	175.59	34.25
(f) Other expenses	638.90	538.08	711.68	1,973.37	1,230.21
Total expenses	7,620.66	5,200.20	1,858.62	18,055.51	3,635.67
(V) Profit before tax (III - IV)	5,197.19	5,213.52	2,984.94	21,546.56	10,065.35
(VI) Tax expense					
(a) Current tax	1,426.42	1,321.55	3,927.34	5,694.26	6,834.39
(b) Short / (excess) provision for earlier years	-	(54.88)	(1.72)	(54.88)	(1.72)
(c) Deferred tax	(110.31)	(22.31)	(3,272.94)	(270.75)	(3,327.64)
Total tax expense	1,316.11	1,244.36	652.68	5,368.63	3,505.03
(VII) Profit after tax (V - VI)	3,881.08	3,969.16	2,332.26	16,177.93	6,560.32
(VIII) Other comprehensive income					
(a) Items that will not be reclassified to profit and loss					
(i) Remeasurement gains and (losses) on defined benefit obligations	8.20	(0.13)	(3.10)	3.00	(6.10)
(ii) Income tax relating to items that will not be reclassified to profit and loss	(2.07)	0.02	0.78	(0.76)	1.54
Total (a)	6.13	(0.11)	(2.32)	2.24	(4.56)
(b) Items that will be reclassified to profit and loss					
(i) Changes in fair value of debt instruments carried at fair value through OCI (FVTOCI)	150.16	-	-	150.16	-
(ii) Tax impact on above	(37.80)	-	-	(37.80)	-
Total (b)	112.36	-	-	112.36	-
Other comprehensive income (a+b)	118.49	(0.11)	(2.32)	114.60	(4.56)
(IX) Total comprehensive income for the quarter / year (VII + VIII)	3,999.57	3,969.05	2,329.94	16,292.53	6,555.76
(X) Paid-up equity share capital (face value INR 10 per share)	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
(XI) Earnings per equity share (not annualised)					
Basic (in INR)	1.55	1.59	0.93	6.47	2.62
Diluted (in INR)	1.55	1.59	0.93	6.47	2.62



DSP Finance Private Limited

(CIN: U64920MH1996PTC099483)

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Notes

1 Statement of assets and liabilities as at March 31, 2026

Particulars	(Currency : Indian Rupees in lakhs)	
	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
(I) Financial assets		
(a) Cash and cash equivalents	17,766.13	9,123.06
(b) Bank balances other than (a) above	10,748.92	10,730.73
(c) Receivables		
Other Receivables	15.22	-
(d) Loans	4,00,112.94	1,07,650.28
(e) Investments	27,316.80	14,233.91
(f) Other financial assets	5,083.73	6.38
	4,61,043.74	1,41,744.36
(II) Non financial assets		
(a) Current tax assets (net)	946.09	310.20
(b) Deferred tax assets (net)	531.54	299.34
(c) Property, plant and equipment	94.91	52.21
(d) Right of use assets	206.66	168.24
(e) Other intangible assets	182.27	231.43
(f) Other non-financial assets	201.53	186.39
	2,163.00	1,247.81
Total Assets	4,63,206.74	1,42,992.17
LIABILITIES AND EQUITY		
LIABILITIES		
(I) Financial liabilities		
(a) Payables		
(i) Trade payables		
total outstanding dues of micro enterprises and small enterprises	421.17	2.63
total outstanding dues of creditors other than micro enterprises and small enterprises	5.87	35.24
(ii) Other payables		
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	-	270.00
(b) Debt securities	2,26,336.94	-
(c) Borrowings (other than debt securities)	76,343.15	-
(d) Lease liabilities	214.85	170.11
(e) Other-financial liabilities	1,737.92	942.82
	3,05,059.90	1,420.80
(II) Non-financial liabilities		
(a) Provisions	202.83	170.86
(b) Other non-financial liabilities	391.40	140.43
	594.23	311.29
EQUITY		
(a) Equity share capital	25,000.00	25,000.00
(b) Other equity	1,32,552.61	1,16,260.08
	1,57,552.61	1,41,260.08
Total Liabilities and Equity	4,63,206.74	1,42,992.17

SIGNED FOR IDENTIFICATION
BY

SHAH GUPTA & CO.
CHARTERED ACCOUNTANTS
MUMBAI



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

2 Statement of cash flows for the year ended March 31, 2026

Particulars	(Currency : Indian Rupees in lakhs)	
	For the Year Ended March 31, 2026 (Audited)	For the Year Ended March 31, 2025 (Audited)
A Cash flow from operating activities		
Profit before tax	21,546.56	10,065.35
Adjustments for		
Depreciation and amortisation	175.59	34.25
Interest adjustments lease liabilities	17.75	4.01
Interest expense	10,417.88	-
Interest income on loans	(29,794.85)	(4,257.38)
Impairment on financial assets	1,825.97	639.23
Net gain on fair value changes	(1,645.55)	(8,118.64)
Provision for compensated absences	86.94	26.10
Provision for gratuity	79.71	2.24
Dividend received	47.26	-
Cash inflow from interest on loans	23,282.39	4,544.45
Cash inflow from interest on Investments	682.85	116.50
Cash outflow towards finance cost	(8,681.05)	-
Operating cash flow before working capital changes	18,041.45	3,056.11
<i>Add / (less): adjustments for working capital changes</i>		
(Increase) in trade receivables	(15.24)	-
(Increase) in loans	(2,88,196.26)	(1,08,917.09)
(Increase) in other financial assets	(5,077.35)	(5.33)
(Increase) in other non financial assets	(15.14)	(164.42)
(Increase) in other bank balances	(46.60)	(9,515.16)
(Decrease) / Increase in provisions	(131.69)	131.69
Increase in payables	119.17	290.71
Increase in other financial liabilities	795.10	914.48
Increase in other non-financial liabilities	250.99	127.75
Cash used in operations	(2,74,275.57)	(1,14,081.26)
Income taxes paid (net of refunds received)	(6,275.27)	(7,198.95)
Net cash used in operating activities -A	(2,80,550.84)	(1,21,280.21)
B Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets (including asset under development)	(70.01)	(301.67)
Sale of property, plant and equipment and intangible assets	-	-
Purchase of investments	(11,01,607.75)	(1,70,113.97)
Proceeds from sale of investments	10,90,038.96	3,00,802.27
Net cash generated from / (used in) investing activities - B	(11,638.80)	1,30,386.63



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

2 Statement of cash flows for the year ended March 31, 2026

Particulars	(Currency : Indian Rupees in lakhs)	
	For the Year Ended March 31, 2026 (Audited)	For the Year Ended March 31, 2025 (Audited)
C Cash flow from financing activities		
Payment towards leases	(110.55)	(17.44)
Proceeds from issue of debt securities	4,70,499.47	-
Repayment of debt securities	(2,50,000.00)	-
Proceeds from borrowings (other than debt securities)	1,61,000.00	-
Repayment of borrowings (other than debt securities)	(80,556.21)	-
Net cash generated from / (used in) financing activities - C	3,00,832.71	(17.44)
Net increase in cash and cash equivalents (A+B+C)	8,643.07	9,088.98
Cash and cash equivalent as at the beginning of the year	9,123.06	34.08
Cash and cash equivalent as at the end of the year	17,766.13	9,123.06

Notes:

i) Reconciliation of cash and cash equivalents as per the statement of cash flow

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and cash equivalents as per above comprise of the following:		
- Cash in hand	0.04	-
- In Current accounts	17,766.09	5,120.20
- In Fixed deposits	-	4,002.86
Balances as per statement of cash flows	17,766.13	9,123.06

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CHARTERED ACCOUNTANTS
MUMBAI



Notes :

3. DSP Finance Private Limited is a non-deposit accepting Non-Banking Financial Company (NBFC) registered with the Reserve Bank of India (RBI). The Company was granted its Certificate of Registration (CoR), bearing registration number N-13.02486, by the RBI on July 26, 2024, authorizing it to commence and carry on the business of a Non-Banking Financial Company.
4. The standalone financial results of the Company, together with the results for the comparative reporting periods, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India, and in accordance with the circulars, guidelines, and directions issued by the RBI from time to time, and in compliance with Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
5. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on May 21, 2026, respectively and the financial results have been audited by the statutory auditors of the Company.
6. Disclosure in compliance with Regulations 52(4) of the Listing Regulations, is attached as Annexure A.
7. There are no loans transferred / acquired during the quarter / year ended March 31, 2026 under the RBI (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025.
8. There is no information required to be disclosed under RBI circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and circular RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 on Resolution Framework – 2.0 as at September 30, 2025.
9. The Board of Directors of the Company, at its meeting held on March 24, 2025, approved a Scheme of Amalgamation for the merger of its group entity, Salter Technologies Private Limited, with the Company. The first motion application for approval of the Scheme of Amalgamation was jointly filed by the Company and Salter Technologies Private Limited on 25 March 2025. The NCLT had pursuant to order dated January 20, 2026, admitted the first motion application for Scheme of Amalgamation, and directed the Company to intimate the statutory and regulatory authorities. Company had sent the intimations and filed the second motion petition with NCLT for approval of the Scheme of Amalgamation on February 20, 2026. No objection certificate from RBI for merger is in place. Final order is pending before NCLT.
10. The figures for the quarter ended March 31, 2026 and March 31, 2025 are balancing figures between year to date figures and nine months ended December 31, 2025 and December 31, 2024 respectively.
11. Effective November 21, 2025, the Government of India notified four Labour Codes - The Code on Wages, 2019 ; The Industrial Relations Code, 2020 ; The Code on Social Security, 2020 ; and The Occupational Safety, Health and Working Conditions Code, 2020; collectively referred to as the 'New Labour Codes' - consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on December 30, 2025, to facilitate assessment of the financial impact arising from these regulatory changes. Under IND AS 19, changes to employee benefit plans arising from the New Labour Codes constitute plan amendments and they are required to be treated as past service costs and recognised as an expense in the statement of profit and loss. Accordingly, an estimated increase in provision for employee benefits of Rs.44.47 lakhs has been recognized under the head 'Employee Benefit Expenses' for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would evaluate and account for additional impact, if any, as and when determined.
12. The Company is primarily engaged in the business of financing and all other activities of the Company revolve around the main business. Accordingly there are no separate reportable segments, as per the Ind AS 108 - Operating Segments.




13. In view of Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 vide RBI/DOR/2025-26/359 – DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025, and also as per Reserve Bank of India (Non-Banking Financial Companies – Resolution of Stressed Assets) Directions, 2025 vide RBI/DOR/2025-26/357 – DOR.STR.REC.276/21.04.048/2025-26 dated November 28, 2025.

Sr. No	Item Description	Number of accounts	Total outstanding (in lakhs)
1	Projects under implementation accounts at the beginning of the quarter.*	1	11,500.00
2	Projects under implementation accounts sanctioned during the quarter.	-	-
3	Projects under implementation accounts where DCCO has been achieved during the quarter	-	-
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	1	11,500.00
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

*Above disclosure is made for projects where financial closure have been made on or after October 1, 2025.

14. The results for the quarter and year ended March 31, 2026 are available on the BSE Ltd website www.bseindia.com and the Company's website www.dspfin.com
15. Previous period / year figures have been re-grouped / reclassified wherever necessary to confirm with current period / year presentation.

For and on behalf of the Board of Directors of
DSP Finance Private Limited


Jayesh Jayantilal Mehta
Whole-Time Director & Chief Executive Officer
DIN - 00030636

Mumbai
May 21, 2026



Annexure: A

1. Disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015:

Sr. No	Particulars	Foot note	For the quarter ended			For the year ended	
			Mar 31, 2026 (Unaudited)	Dec 31, 2025 (Unaudited)	Mar 31, 2025 (Unaudited)	Mar 31, 2026 (Audited)	Mar 31, 2025 (Audited)
1.	Debt equity ratio	1	1.92	1.53	NA	1.92	NA
2.	Outstanding redeemable preference shares (quantity and value)		NA	NA	NA	NA	NA
3.	Capital redemption reserve		-	-	-	-	-
4.	Debenture redemption reserve		NA	NA	NA	NA	NA
5.	Net worth (INR in lakhs)	2	1,57,021.07	1,53,091.94	1,40,960.74	1,57,021.07	1,40,960.74
6.	Net profit after tax (INR in lakhs)		3,881.08	3,969.16	2,332.26	16,177.93	6,560.32
7.	EPS						
	Basic (in INR)	3	1.55	1.59	0.93	6.47	2.62
	Diluted (in INR)	3	1.55	1.59	0.93	6.47	2.62
8.	Total debts to total assets	4	0.65	0.60	-	0.65	-
9.	Net profit margin %	5	31.20%	38.11%	48.10%	41.14%	47.85%
10.	<u>Sector specific ratios %</u>						
	Gross stage 3 asset ratio		0.01%	0.00%	0.00%	0.01%	0.00%
	Net stage 3 asset ratio		0.00%	0.00%	0.00%	0.00%	0.00%
	Capital adequacy ratio (CRAR)	6	31.12%	42.11%	112.16%	31.12%	112.16%

Notes:

- 1 Debt-equity ratio = Debt securities+Borrowings (other than debt securities)/ Equity
- 2 Net worth is calculated as defined in section 2(57) of Companies Act, 2013
- 3 The EPS for the quarters are not annualised
- 4 Total debts to total assets = Debt securities and Borrowings (other than debt securities)/ Total assets
- 5 Net profit margin = Total comprehensive income for the period/ Total income
- 6 CRAR is calculated as per RBI circulars
- 7 Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, current ratio, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover, operating margin (%) and liquidity coverage ratio are not applicable to the Company and hence not disclosed.



Independent Auditors' Report on the quarterly and year to date audited consolidated financial results pursuant to Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
DSP Finance Private Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement for the quarterly and year to date consolidated financial results of DSP Finance Private Limited ("the Holding Company") and its subsidiary (the Holding Company and its Subsidiary together referred to as the "the Group"), and its share of net profit after tax and total comprehensive income of its associate for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of audit reports of the other auditors on separate audited financial statement of subsidiary and associate, the statement:

- i. includes the financial statement/ results of the following entities:
 - Holding Company:**
 1. DSP Finance Private Limited
 - Subsidiary:**
 2. DSP Gilt Private Limited (with effect from April 16, 2025)
 - Associates:**
 3. Salter Technologies Private Limited (with effect from February 28, 2025)
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the Indian accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group and its associate for the quarter and year ended March 31, 2026.

Basis of Opinion

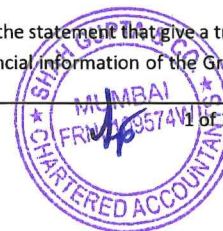
We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Consolidated Financial Results

This statement which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance.

The statement has been prepared on the basis of the audited annual consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group and its



associate in accordance with the Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The respective board of directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the respective Management of the companies included in the Group and its associate is responsible for assessing the ability of their respective Companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group and its associate or to cease operations, or has no realistic alternative but to do so.

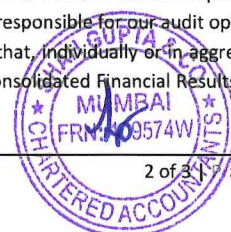
Those charged with governance of respective companies are also responsible for overseeing the group's and its associate financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under clause (i) of sub-section (3) of Section 143 of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Group and its associate have adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the statements made by the Management.
- Conclude on the appropriateness of Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of the Holding Company which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Materiality is the magnitude of misstatements in the audited Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may



be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and the respective auditors communicate with those charged with governance of such other entities included in the statement of which other auditors are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

- a. The financial results of the Group and its associate for the quarter ended, March 31, 2025, included in the Statement have not been reviewed by us and are included in the statement solely based on the management certified accounts. The management has provided us with the relevant information, and we have relied upon their representation.
- b. The accompanying statement includes the audited financial statements and other financial information in respect of subsidiary whose financial statement and other financial information include total assets of Rs.1066.73 lakhs as at March 31, 2026, total revenues of Rs.15.61 lakhs and Rs.17.84 lakhs, net profit after tax of Rs.14.63 lakhs and net loss after tax of Rs.33.68 lakhs and total comprehensive income of Rs.14.63 lakhs and total comprehensive loss Rs.33.68 lakhs for the quarter and the year ended on that date respectively, and net cash inflow of Rs.48.74 lakhs for the year ended March 31, 2026, as considered in the statement, which have been audited by their independent auditors. The independent auditors report on the financial statements and other financial information of these entities have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of subsidiary is based solely on the report of such auditor and the procedures performed by us as stated in the "Responsibilities of the Auditors for the Audit of the Consolidated Financial Result" section of this report.
- c. The Statement includes the audited financial results of one associate, whose financial statements, before consolidation adjustments, reflect Group's share of net loss after tax of Rs.143.56 lakhs and Rs.637.30 lakhs and other comprehensive loss of Rs.2.88 lakhs and Rs.2.88 lakhs for the quarter and year ended March 31, 2026 as considered in the Statement which has been audited by its independent auditor. The independent auditors' report on the financial statements has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the report of such independent auditor and the procedures performed by us as stated in the "Responsibilities of the Auditors for the Audit of the Consolidated Financial Result" section of this report.

Our opinion on the statement is not modified in respect of above matters with respect to our reliance on the work done and the reports of the other auditors.

- d. The statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to December 31, 2025 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **SHAH GUPTA & CO.,**

Chartered Accountants

Firm Registration No. 109574W

Heneel K Patel

Heneel K Patel

Partner

M. No. 114103

Unique Document Identification Number (UDIN) for this document is: 26114103EBBYUZ1131

Place: Mumbai

Date: May 21, 2026



DSP Finance Private Limited

(CIN: U64920MH1996PTC099483)

Registered Office: 11th Floor, Mafatlal Centre, Nariman point, Mumbai - 400021

Tel. No.: +91 22 41765522 Email: compliance@dspfin.com Website: www.dspfin.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Particulars	(Currency : Indian Rupees in lakhs)				
	For the Quarter Ended			For the Year Ended	
	Mar 31, 2026 (Unaudited) (refer note 10)	Dec 31, 2025 (Unaudited)	Mar 31, 2025 (Unaudited) (refer note 10)	Mar 31, 2026 (Audited)	Mar 31, 2025 (Audited)
(I) Revenue from operations					
(a) Interest income	10,779.79	8,713.01	2,957.63	29,812.69	4,257.38
(b) Fees and commission income	1,549.88	1,316.24	1,275.00	8,161.67	1,325.00
(c) Net gain on fair value changes	503.79	386.70	610.93	1,645.55	8,118.64
Total revenue from operations	12,833.46	10,415.95	4,843.56	39,619.91	13,701.02
(II) Other income	-	-	-	-	-
(III) Total income (I + II)	12,833.46	10,415.95	4,843.56	39,619.91	13,701.02
(IV) Expenses					
(a) Finance costs	5,160.56	3,182.71	5.93	10,435.63	5.93
(b) Fees and Commission expense	21.85	12.99	-	39.10	-
(c) Impairment on financial instruments	658.44	339.13	265.43	1,825.97	639.23
(d) Employee benefits expenses	1,090.71	1,068.76	842.01	3,605.85	1,726.05
(e) Depreciation, amortization and impairment	50.20	58.53	33.57	175.59	34.25
(f) Other expenses	639.89	587.24	711.68	2,024.88	1,230.21
Total expenses	7,621.65	5,249.36	1,858.62	18,107.02	3,635.67
(V) Profit before tax (III - IV)	5,211.81	5,166.59	2,984.94	21,512.89	10,065.35
(VI) Share of net profit/(loss) of associates accounted for using equity method	(143.56)	(176.82)	(28.03)	(637.30)	(28.03)
(VII) Profit/(Loss) before tax (V+VI)	5,068.25	4,989.77	2,956.91	20,875.59	10,037.32
(VIII) Tax expense					
(a) Current tax	1,426.42	1,321.55	3,927.34	5,694.26	6,834.39
(b) Short / (excess) provision for earlier years	-	(54.88)	(1.72)	(54.88)	(1.72)
(c) Deferred tax	(110.31)	(22.31)	(3,272.94)	(270.75)	(3,327.64)
Total tax expense	1,316.11	1,244.36	652.68	5,368.63	3,505.03
(IX) Profit after tax (VII - VIII)	3,752.14	3,745.41	2,304.23	15,506.96	6,532.29
(X) Other comprehensive income					
(a) Items that will not be reclassified to profit and loss					
(i) Remeasurement gains and (losses) on defined benefit obligations	8.20	(0.13)	(3.10)	3.00	(6.10)
(ii) Income tax relating to items that will not be reclassified to profit and loss	(2.07)	0.02	0.78	(0.76)	1.54
(iii) Share of OCI of associates	(2.88)	-	-	(2.88)	-
Total (a)	3.25	(0.11)	(2.32)	(0.64)	(4.56)
(b) Items that will be reclassified to profit and loss					
(i) Changes in fair value of debt instruments carried at fair value through OCI (FVTOCI)	150.16	-	-	150.16	-
(ii) Tax impact on above	(37.80)	-	-	(37.80)	-
Total (b)	112.36	-	-	112.36	-
Other comprehensive income (a+b)	115.61	(0.11)	(2.32)	111.72	(4.56)
(XI) Total comprehensive income for the quarter / year (IX + X)	3,867.75	3,745.30	2,301.91	15,618.68	6,527.73
(XII) Paid-up equity share capital (face value INR 10 per share)	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
(XIII) Earnings per equity share (not annualised)					
Basic (in INR)	1.50	1.50	0.92	6.20	2.61
Diluted (in INR)	1.50	1.50	0.92	6.20	2.61

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BY
JG
SHAH GUPTA & CO.
CHARTERED ACCOUNTANTS
MUMBAI



DSP Finance Private Limited

(CIN: U64920MH1996PTC099483)

Registered Office: 11th Floor, Mafatlal Centre, Nariman point, Mumbai - 400021

Tel. No.: +91 22 41765522 Email: compliance@dspfinc.com Website: www.dspfinc.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Notes

1 Statement of assets and liabilities as at March 31, 2026

Particulars	(Currency : Indian Rupees in lakhs)	
	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
(I) Financial assets		
(a) Cash and cash equivalents	17,814.87	9,123.06
(b) Bank balances other than (a) above	11,764.98	10,730.73
(c) Receivables		
Other Receivables	15.22	-
(d) Loans	4,00,112.94	1,07,650.28
(e) Investments	25,548.60	14,205.88
(f) Other financial assets	5,083.78	6.38
	<u>4,60,340.39</u>	<u>1,41,716.33</u>
(II) Non financial assets		
(a) Current tax assets (net)	947.87	310.20
(b) Deferred tax assets (net)	531.54	299.34
(c) Property, plant and equipment	94.91	52.21
(d) Right-of-use assets	206.66	168.24
(e) Other intangible assets	182.27	231.43
(f) Other non financial assets	201.58	186.39
	<u>2,164.83</u>	<u>1,247.81</u>
Total Assets	<u><u>4,62,505.22</u></u>	<u><u>1,42,964.14</u></u>
LIABILITIES AND EQUITY		
LIABILITIES		
(I) Financial liabilities		
(a) Payables		
(i) Trade payables		
total outstanding dues of micro enterprises and small enterprises	421.17	2.63
total outstanding dues of creditors other than micro enterprises and small enterprises	5.87	35.24
(ii) Other payables		
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	-	270.00
(b) Debt securities	2,26,336.94	-
(c) Borrowings (other than debt securities)	76,343.15	-
(d) Lease liabilities	214.85	170.11
(e) Other financial liabilities	1,738.23	942.82
	<u>3,05,060.21</u>	<u>1,420.80</u>
(II) Non-financial liabilities		
(a) Provisions	202.83	170.86
(b) Other non-financial liabilities	391.45	140.43
	<u>594.28</u>	<u>311.29</u>
EQUITY		
(a) Equity share capital	25,000.00	25,000.00
(b) Other equity	1,31,850.73	1,16,232.05
	<u>1,56,850.73</u>	<u>1,41,232.05</u>
Total Liabilities and Equity	<u><u>4,62,505.22</u></u>	<u><u>1,42,964.14</u></u>

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CHARTERED ACCOUNTANTS
MUMBAI



STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

2 Statement of cash flows for the year ended March 31, 2026

(Currency : Indian Rupees in lakhs)

Particulars	For the Year Ended March 31, 2026 (Audited)	For the Year Ended March 31, 2025 (Audited)
A Cash flow from operating activities		
Profit before tax	21,512.89	10,065.35
Adjustments for		
Depreciation and amortisation	175.59	34.25
Interest adjustments lease liabilities	17.75	4.01
Interest expense	10,417.88	-
Interest income on loans	(29,794.85)	(4,257.38)
Impairment on financial assets	1,825.97	639.23
Net gain on fair value changes	(1,645.55)	(8,118.64)
Provision for compensated absences	86.94	26.10
Provision for gratuity	79.71	2.24
Dividend received	47.26	-
Cash inflow from interest on loans	23,282.39	4,544.45
Cash inflow from interest on Investments	682.85	116.50
Cash outflow towards finance cost	(8,681.05)	-
Operating cash flow before working capital changes	18,007.78	3,056.11
<i>Add / (less): adjustments for working capital changes</i>		
(Increase) in trade receivables	(15.24)	-
(Increase) in loans	(2,88,196.26)	(1,08,917.09)
(Increase) in other financial assets	(5,093.36)	(5.33)
(Increase) in other non financial assets	(17.07)	(164.42)
(Increase) in other bank balances	(1,046.60)	(9,515.16)
(Decrease) / increase in provisions	(131.69)	131.69
Increase in payables	119.17	290.71
Increase in other financial liabilities	795.10	914.48
Increase in other non-financial liabilities	251.35	127.75
Cash used in operations	(2,75,326.82)	(1,14,081.26)
Income taxes paid (net of refunds received)	(6,275.28)	(7,198.95)
Net cash used in operating activities -A	(2,81,602.10)	(1,21,280.21)
B Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets (including asset under development)	(70.01)	(301.67)
Purchase of investments	(11,00,507.75)	(1,70,113.97)
Proceeds from sale of investments	10,90,038.96	3,00,802.27
Net cash generated from / (used in) investing activities - B	(10,538.80)	1,30,386.63

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

2 Statement of cash flows for the year ended March 31, 2026

(Currency : Indian Rupees in lakhs)

Particulars	For the Year Ended March 31, 2026 (Audited)	For the Year Ended March 31, 2025 (Audited)
C Cash flow from financing activities		
Payment towards leases	(110.55)	(17.44)
Proceeds from issue of debt securities	4,70,499.47	-
Repayment of debt securities	(2,50,000.00)	-
Proceeds from borrowings (other than debt securities)	1,61,000.00	-
Repayment of borrowings (other than debt securities)	(80,556.21)	-
Net cash generated from/ (used in) financing activities - C	3,00,832.71	(17.44)
Net increase in cash and cash equivalents (A+B+C)	8,691.81	9,088.98
Cash and cash equivalent as at the beginning of the year	9,123.06	34.08
Cash and cash equivalent as at the end of the year	17,814.87	9,123.06

Notes:

i) Reconciliation of cash and cash equivalents as per the statement of cash flow

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and cash equivalents as per above comprise of the following:		
- Cash in hand	0.04	-
- In Current accounts	17,814.83	5,120.20
- In Fixed deposits	-	4,002.86
Balances as per statement of cash flows	17,814.87	9,123.06

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Notes :

3. The above financial results represent the consolidated financial results of DSP Finance Private Limited, ("Company"), its subsidiary and associate constituting the Group.
4. The financial results of the Group, together with the results for the comparative reporting periods, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India, and in accordance with the circulars, guidelines, and directions issued by the RBI from time to time, and in compliance with Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
5. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on May 21, 2026, respectively and the financial results have been audited by the statutory auditors of the Company.
6. Disclosure in compliance with Regulations 52(4) of the the Listing Regulations, is attached as Annexure A.
7. There are no loans transferred / acquired during the quarter / year ended March 31, 2026 under the RBI (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025.
8. There is no information required to be disclosed under RBI circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and circular RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 on Resolution Framework – 2.0 as at September 30, 2025.
9. The Board of Directors of the Company, at its meeting held on March 24, 2025, approved a Scheme of Amalgamation for the merger of its group entity, Salter Technologies Private Limited, with the Company. The first motion application for approval of the Scheme of Amalgamation was jointly filed by the Company and Salter Technologies Private Limited on March 25, 2025. The NCLT had pursuant to order dated January 20, 2026, admitted the first motion application for Scheme of Amalgamation, and directed the Company to intimate the statutory and regulatory authorities. Company had sent the intimations and filed the second motion petition with NCLT for approval of the Scheme of Amalgamation on February 20, 2026. No objection certificate from RBI for merger is in place. Final order is pending before NCLT.
10. The figures for the quarter ended March 31, 2026 and March 31, 2025 are balancing figures between year to date figures and nine months ended December 31, 2025 and December 31, 2024 respectively.
11. The Company reports quarterly financial results of the group on a consolidated basis, pursuant to Regulation 52 of the the Listing Regulations. The specified items of the standalone financial results of the Company for the quarter and year ended March 31, 2026 are given below:

Particulars	For the Quarter Ended			For the Year Ended	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Total income	12,817.85	10,413.72	4,843.56	39,602.07	13,701.02
Profit before tax (including exceptional items)	5,197.19	5,213.52	2,984.94	21,546.56	10,065.35
Profit after tax	3,881.08	3,969.16	2,332.26	16,177.93	6,560.32
Total comprehensive income	3,999.57	3,969.05	2,329.94	16,292.53	6,555.76

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MUMBAI



Notes :

12. In view of Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 vide RBI/DOR/2025-26/359 – DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28th November 2025, and also as per Reserve Bank of India (Non-Banking Financial Companies – Resolution of Stressed Assets) Directions, 2025 vide RBI/DOR/2025-26/357 – DOR.STR.REC.276/21.04.048/2025-26 dated November 28, 2025.

Sr. No	Item Description	Number of accounts	Total outstanding (in lakhs)
1	Projects under implementation accounts at the beginning of the quarter.	1	11,500.00
2	Projects under implementation accounts sanctioned during the quarter.	-	-
3	Projects under implementation accounts where DCCO has been achieved during the quarter	-	-
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	1	11,500.00
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

*Above disclosure is made for projects where financial closure have been made on or after October 1, 2025.


13. Effective November 21, 2025, the Government of India notified four Labour Codes - The Code on Wages, 2019 ; The Industrial Relations Code, 2020 ; The Code on Social Security, 2020 ; and The Occupational Safety, Health and Working Conditions Code, 2020; collectively referred to as the 'New Labour Codes' - consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on December 30, 2025, to facilitate assessment of the financial impact arising from these regulatory changes. Under IND AS 19, changes to employee benefit plans arising from the New Labour Codes constitute plan amendments and they are required to be treated as past service costs and recognised as an expense in the statement of profit and loss. Accordingly, an estimated increase in provision for employee benefits of Rs.44.47 lakhs has been recognized under the head 'Employee Benefit Expenses' for the year ended March 31, 2026. The Group continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would evaluate and account for additional impact, if any, as and when determined.
14. The Group is primarily engaged in the business of financing and all other activities of the Company revolve around the main business. Accordingly there are no separate reportable segments, as per Ind AS 108 - Operating Segments.
15. The results for the quarter and year ended March 31, 2026 are available on the BSE Ltd website www.bseindia.com and the Company's website www.dspfin.com
16. Previous period / year figures have been re-grouped / reclassified wherever necessary to confirm with current period / year presentation.

For and on behalf of the Board of Directors of
DSP Finance Private Limited

SIGNED FOR IDENTIFICATION
BY

SHAH GUPTA & CO.
CHARTERED ACCOUNTANTS
MUMBAI




Jayesh Jayantilal Mehta
Whole-Time Director & Chief Executive Officer
DIN - 00030636

Mumbai
May 21, 2026

Annexure: A

1. Disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015:

Sr. No	Particulars	Foot note	For the Quarter Ended			For the Year Ended	
			Mar 31, 2026 (Unaudited)	Dec 31, 2025 (Unaudited)	Mar 31, 2025 (Unaudited)	Mar 31, 2026 (Audited)	Mar 31, 2025 (Audited)
1.	Debt equity ratio	1	1.93	1.54	NA	1.93	NA
2.	Outstanding redeemable preference shares (quantity and value)		NA	NA	NA	NA	NA
3.	Capital redemption reserve		-	-	-	-	-
4.	Debenture redemption reserve		NA	NA	NA	NA	NA
5.	Net worth (INR in lakhs)	2	1,56,319.19	1,52,829.66	1,40,932.71	1,56,319.19	1,40,932.71
6.	Net profit after tax (INR in lakhs)		3,752.14	3,745.41	2,304.23	15,506.96	4,228.06
7.	EPS						
	Basic (in INR)	3	1.50	1.50	0.92	6.20	2.61
	Diluted (in INR)	3	1.50	1.50	0.92	6.20	2.61
8.	Total debts to total assets	4	0.65	0.60	-	0.65	-
9.	Net profit margin %	5	30.14%	35.96%	47.53%	39.42%	47.64%
10.	<u>Sector specific ratios %</u>						
	Gross stage 3 asset ratio		NA	NA	NA	NA	NA
	Net stage 3 asset ratio		NA	NA	NA	NA	NA
	Capital adequacy ratio (CRAR)	6	NA	NA	NA	NA	NA

Notes:

- Debt-equity ratio = Debt securities+Borrowings (other than debt securities)/ Equity
- Net worth is calculated as defined in section 2(57) of Companies Act, 2013
- The EPS for the quarters are not annualised
- Total debts to total assets = Debt securities and Borrowings (other than debt securities)/ Total assets
- Net profit margin = Total comprehensive income for the period/ Total income
- The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are not applicable or required as per RBI guidelines at consolidated level.
- Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, current ratio, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover, operating margin (%) and liquidity coverage ratio are not applicable to the Company and hence not disclosed.

SIGNED FOR IDENTIFICATION
BY

SHAH GUPTA & CO.
CHARTERED ACCOUNTANTS
MUMBAI

