

Date: February 12, 2026

To,
The General Manager- Listing CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai,
Maharashtra 400001

Subject: Outcome of Board Meeting pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Ma'am,

With reference to the captioned subject and pursuant to Listing Regulations read with SEBI Master Circular dated October 15, 2025, and other applicable regulations and circular(s) as issued by SEBI from time to time, we inform herewith that the Board of Directors of the Company at their meeting held on Thursday, February 12, 2026, had, inter alia:

- Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025,
- Noted the Limited Review Report on the aforesaid Financial Results issued for the quarter and nine months ended December 31, 2025, by the Statutory Auditors of the Company,
- Approved Employee Stock Option (ESOP) Schemes,
- Approved incorporation of new Wholly Owned Subsidiary Company.

Accordingly, we enclose herewith:

- Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025, in the prescribed format along with Limited Review Report issued by the Statutory Auditors of the Company,
- Details as per Regulation 52(4) of Listing Regulations.

Further, in accordance with Regulation 52(8) of the Listing Regulations, the Company would be publishing the Unaudited Financial Results for the quarter and nine months ended December 31, 2025, in the newspaper within the prescribed timeline.

The Board Meeting commenced at 02:30 p.m. IST and concluded at 04:35 p.m. IST.

We request you to take the aforesaid information on record.

Thanking you,
Yours faithfully,

For **DSP Finance Private Limited**

Amrita Maji
Company Secretary
Membership No.: A-51888

Independent Auditors' Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of DSP Finance Private Limited Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors
DSP Finance Private Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of DSP Finance Private Limited (the "Company"), for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 and Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 and Regulation 52 of the Listing Regulations, including relevant circulars, guidelines and directions issued by the Reserve Bank of India (RBI) to the extent applicable. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards, specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters:

5. The financial results of the Company for the quarter ended, December 31, 2024 and year to date results for the period from April 01, 2024 to December 31, 2024, included in the Statement have not been reviewed by us and are included in the statement solely based on the management certified accounts. The management has provided us with the relevant information, and we have relied upon their representation.
6. Our conclusion on the Statement is not modified with respect matter stated above.

For **SHAH GUPTA & CO.**,
Chartered Accountants
Firm Registration No.: 109574W



Heneel K Patel
Partner
M. No. 114103



Unique Document Identification Number (UDIN) for this document is: 26114103FSRETW6507
Place: Mumbai
Date: February 12, 2026

DSP Finance Private Limited

(CIN: U64920MH1996PTC099483)

Registered Office: 11th Floor, Mafatal Centre, Nariman point, Mumbai - 400021

Tel. No.: +91 22 41765522 Email: compliance@dspfin.com Website: www.dspfin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Currency : Indian Rupees in lakhs)

Particulars	For the Quarter Ended		For the Nine Months ended		For the Year ended	
	Dec 31, 2025 (Unaudited) (refer note 7)	Sept 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited) (refer note 7)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	March 31, 2025 (Audited)
(I) Revenue from operations						
(a) Interest income	8,719.11	5,878.94	1,256.79	19,050.02	1,299.75	4,257.38
(b) Fees and commission income	1,307.91	587.70	50.00	6,592.44	50.00	1,325.00
(c) Net gain on fair value changes	386.70	380.66	1,447.07	1,141.76	7,507.71	8,118.64
Total revenue from operations	10,413.72	6,847.30	2,753.86	26,784.22	8,857.46	13,701.02
(II) Other income	-	-	-	-	-	-
(III) Total income (I + II)	10,413.72	6,847.30	2,753.86	26,784.22	8,857.46	13,701.02
(IV) Expenses						
(a) Finance costs	3,182.71	1,483.56	-	5,275.07	-	5.93
(b) Impairment on financial instruments	339.13	249.05	220.27	1,167.53	373.80	639.23
(c) Employee benefits expenses	1,068.76	753.11	480.93	2,515.14	884.04	1,726.05
(d) Depreciation, amortization and impairment	58.53	34.01	0.39	125.39	0.68	34.25
(e) Other expenses	551.07	576.92	349.86	1,351.72	518.53	1,230.21
Total expenses	5,200.20	3,096.65	1,051.45	10,434.85	1,777.05	3,635.67
(V) Profit before tax (III - IV)	5,213.52	3,750.65	1,702.41	16,349.37	7,080.41	10,065.35
(VI) Tax expense						
(a) Current tax	1,321.55	1,022.68	1,913.51	4,267.84	2,907.05	6,834.39
(b) Short / (excess) provision for earlier years	(54.88)	-	-	(54.88)	-	(1.72)
(c) Deferred tax	(22.31)	(74.37)	(1,623.66)	(160.44)	(54.70)	(3,327.64)
Total tax expense	1,244.36	948.31	289.85	4,052.52	2,852.35	3,505.03
(VII) Profit after tax (V - VI)	3,969.16	2,802.34	1,412.56	12,296.85	4,228.06	6,560.32
(VIII) Other comprehensive income						
(a) Items that will not be reclassified to profit and loss						
(i) Remeasurement gains and (losses) on defined benefit obligations	(0.13)	(3.55)	(2.33)	(5.20)	(3.00)	(6.10)
(ii) Income tax relating to items that will not be reclassified to profit and loss	0.02	0.90	0.59	1.31	0.76	1.54
Total (a)	(0.11)	(2.65)	(1.74)	(3.89)	(2.24)	(4.56)
(b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
Total (b)	-	-	-	-	-	-
Other comprehensive income (a+b)	(0.11)	(2.65)	(1.74)	(3.89)	(2.24)	(4.56)
(IX) Total comprehensive income for the quarter / year (VII + VIII)	3,969.05	2,799.69	1,410.82	12,292.96	4,225.82	6,555.76
(X) Paid-up equity share capital (face value INR 10 per share)	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
(XI) Earnings per equity share (not annualised)						
Basic (in INR)	1.59	1.12	0.56	4.92	1.69	2.62
Diluted (in INR)	1.59	1.12	0.56	4.92	1.69	2.62

SIGNED FOR IDENTIFICATION
BY

SHAH GUPTA & CO.
CHARTERED ACCOUNTANTS
MUMBAI



DSP Finance Private Limited

Notes :

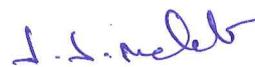
- DSP Finance Private Limited, is a non deposit accepting Non-Banking Financial Company (NBFC) registered with the Reserve Bank of India (RBI). The Company received its certificate of registration bearing number N-13.02486 from the Reserve Bank of India (RBI) on July 26, 2024 to commence/carry on the business NBFC. The Company is a middle layer NBFC as per Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023.
- The financial results of the Company, together with the results for the comparative reporting periods, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 – “Interim Financial Reporting”, as prescribed under Section 133 of the Companies Act, 2013 (“the Act”), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India, and in accordance with the circulars, guidelines, and directions issued by the RBI from time to time, and in compliance with Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on February 12, 2026.
- In compliance with regulation 52 of the Listing Regulations, a limited review of financial results for the quarter and nine months ended December 31, 2025 has been carried out by the statutory auditors of the Company.
- Disclosure in compliance with Regulations 52(4) of the the Listing Regulations, is attached as Annexure A.
- The Board of Directors of the Company, at its meeting held on March 24, 2025, approved a Scheme of Merger for the merger of its group entity, Salter Technologies Private Limited, with the Company. The National Company Law Tribunal (NCLT) has pursuant to order dated January 20, 2026 allowed the application for Scheme of Amalgamation and directed the Company to intimate the statutory and regulatory authorities. Company has sent the intimations and will now file a petition with NCLT for approval of the Scheme of Amalgamation.
- The figures for the quarter ended December 31, 2025 and December 31, 2024 are balancing figures between year to date figures and half year ended September 30, 2025 and September 30, 2024 respectively.
- In view of Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 vide RBI/DOR/2025-26/359 – DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28th November 2025, and also as per Reserve Bank of India (Non-Banking Financial Companies – Resolution of Stressed Assets) Directions, 2025 vide RBI/DOR/2025-26/357 – DOR.STR.REC.276/21.04.048/2025-26 dated November 28, 2025.

Sr. No	Item Description	Number of accounts	Total outstanding (in lakhs)
1	Projects under implementation accounts at the beginning of the quarter.	*	*
2	Projects under implementation accounts sanctioned during the quarter.	1	11,500.00
3	Projects under implementation accounts where DCCO has been achieved during the quarter	-	-
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	1	11,500.00
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

*Above disclosure is made for projects where financial closure have been made on or after October 1, 2025.

- Effective November 21, 2025, the Government of India notified four Labour Codes - The Code on Wages, 2019 ; The Industrial Relations Code, 2020 ; The Code on Social Security, 2020 ; and The Occupational Safety, Health and Working Conditions Code, 2020 ; collectively referred to as the 'New Labour Codes' - consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on December 30, 2025, to facilitate assessment of the financial impact arising from these regulatory changes. Under IND AS 19, changes to employee benefit plans arising from the New Labour Codes constitute plan amendments and they are required to be treated as past service costs and recognised as an expense in the statement of profit and loss. Accordingly, an estimated increase in provision for employee benefits of Rs.44.47 lakhs has been recognized under the head 'Employee Benefit Expenses' in the quarter and nine months ended December 31, 2025. The Company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would evaluate and account for additional impact, if any, as and when determined.
- The Company is primarily engaged in the business of financing and all other activities of the Company revolve around the main business. Accordingly there are no separate reportable segments, as per Ind AS 108 - Operating Segments.
- The results for the quarter and nine months ended December 31, 2025 are available on the BSE Ltd website www.bseindia.com and the Company's website www.dspfin.com
- Previous period figures have been re-grouped / reclassified wherever necessary to confirm with current period / year presentation.

For and on behalf of the Board of Directors of
DSP Finance Private Limited



Jayesh Jayantil Mehta
 Whole-Time Director & Chief Executive Officer
 DIN - 00030636

Mumbai
 February 12, 2026



DSP Finance Private Limited

Annexure: A

1. Disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015:

Sr. No	Particulars	Foot note	For the Quarter Ended			For the Nine Months ended		For the Year ended
			Dec 31, 2025 (Unaudited)	Sept 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1.	Debt equity ratio	1	1.53	1.12	-	1.53	-	-
2.	Outstanding redeemable preference shares (quantity and value)		NA	NA	NA	NA	NA	NA
3.	Capital redemption reserve		-	-	-	-	-	-
4.	Debenture redemption reserve		NA	NA	NA	NA	NA	NA
5.	Net worth (INR in lakhs)	2	1,53,091.94	1,49,145.23	1,38,930.10	1,53,091.94	1,38,930.10	1,40,960.74
6.	Net profit after tax (INR in lakhs)		3,969.16	2,802.34	1,412.56	12,296.85	4,228.06	6,560.32
7.	EPS							
	Basic (in INR)	3	1.59	1.12	0.56	4.92	1.69	2.62
	Diluted (in INR)	3	1.59	1.12	0.56	4.92	1.69	2.62
8.	Total debts to total assets	4	0.60	0.52	-	0.60	-	-
9.	Net profit margin %	5	38.11%	40.91%	51.23%	45.90%	47.71%	47.85%
10.	<u>Sector specific ratios %</u>							
	Gross stage 3 asset ratio		0.01%	0.00%	0.00%	0.01%	0.00%	0.00%
	Net stage 3 asset ratio		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Capital adequacy ratio (CRAR)	6	42.11%	46.83%	86.69%	42.11%	86.69%	112.16%

Notes:

- 1 Debt-equity ratio = Debt securities+Borrowings (other than debt securities)/ Equity
- 2 Net worth is calculated as defined in section 2(57) of Companies Act, 2013
- 3 The EPS for the quarter and nine months are not annualised
- 4 Total debts to total assets = Debt securities and Borrowings (other than debt securities)/ Total assets
- 5 Net profit margin = Total comprehensive income for the period/ Total income
- 6 CRAR is calculated as per RBI circulars
- 7 Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, current ratio, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover, operating margin (%) and liquidity coverage ratio are not applicable to the Company and hence not disclosed.



Independent Auditors' Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of DSP Finance Private Limited Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors
DSP Finance Private Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of DSP Finance Private Limited (the "Holding Company"), and its subsidiary (the Holding Company and its Subsidiary together referred to as the "Group"), and its share of net loss after tax and total comprehensive income of its associate for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company, pursuant to the requirements of Regulation 33 and Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 and Regulation 52 of the Listing Regulations, including relevant circulars, guidelines and directions issued by the the Reserve Bank of India (RBI) to the extent applicable. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the below mentioned entities:
Subsidiary
 - a. DSP Gilt Private Limited (with effect from April 16, 2025)
Associate
 - a. Salter Technologies Private Limited (with effect from February 28, 2025)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters:

6. The accompanying Statement includes the unaudited financial results and other unaudited financial information, in respect of one subsidiary, whose unaudited financial results and other unaudited financial information include total revenue of Rs. 2.23 lakhs and Rs. 2.23 lakhs, total net loss after tax of Rs. 48.31 lakhs and Rs. 46.95 lakhs, total comprehensive income of 48.31 lakhs and Rs. 46.95 lakhs, for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 respectively, as considered in the Statement which have not been reviewed by auditors and have been furnished to us by the Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosure in respect of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, this unaudited interim financial results and other unaudited financial information is not material to the Group.



7. The accompanying Statement includes the Group's share of net loss after tax of Rs.176.82 Lakhs and Rs.493.74 Lakhs and total comprehensive income of Rs. 176.82 Lakhs and Rs.493.74 Lakhs, for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 respectively in respect of this associate is based on interim financial information which have not been reviewed by their auditors and have been furnished to us by the Management. Our conclusion on the Statement, in so far as it relates to the affairs of this associate is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results and other unaudited financial information are not material to the Group.
8. The financial results of the Group for the quarter ended December 31, 2024 and year to date results for the period from April 01, 2024 to December 31, 2024, included in the Statement have not been reviewed by us and are included in the statement solely based on the management certified accounts. The management has provided us with the relevant information, and we have relied upon their representation.
9. Our conclusion on the Statement is not modified with respect to financial results certified by the Management as stated above.

For **SHAH GUPTA & CO.**,
Chartered Accountants
Firm Registration No.: 109574W



Heneel K Patel
Partner
M. No. 114103



Unique Document Identification Number (UDIN) for this document is: 26114103HUJQCE1365
Place: Mumbai
Date: February 12, 2026

DSP Finance Private Limited

(CIN: U64920MH1996PTC099483)

Registered Office: 11th Floor, Mafatlal Centre, Nariman point, Mumbai - 400021
Tel. No.: +91 22 41765522 Email: compliance@dspfin.com Website: www.dspfin.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Particulars	For the Quarter Ended		For the Nine Months ended		For the Year ended	
	Dec 31, 2025 (Unaudited) (refer note 7)	Sept 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited) (refer note 7)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	March 31, 2025 (Audited)
(Currency : Indian Rupees in lakhs)						
(I) Revenue from operations						
(a) Interest income	8,721.34	5,874.95	1,256.79	19,052.25	1,299.75	4,257.38
(b) Fees and commission income	1,307.91	587.70	50.00	6,592.44	50.00	1,325.00
(c) Net gain on fair value changes	386.70	380.66	1,447.07	1,141.76	7,507.71	8,118.64
Total revenue from operations	10,415.95	6,843.31	2,753.86	26,786.45	8,857.46	13,701.02
(II) Other income	-	-	-	-	-	-
(III) Total income (I + II)	10,415.95	6,843.31	2,753.86	26,786.45	8,857.46	13,701.02
(IV) Expenses						
(a) Finance costs	3,182.71	1,483.56	-	5,275.07	-	5.93
(b) Impairment on financial instruments	339.13	249.05	220.27	1,167.53	373.80	639.23
(c) Employee benefits expenses	1,068.76	753.11	480.93	2,515.14	884.04	1,726.05
(d) Depreciation, amortization and impairment	58.53	34.01	0.39	125.39	0.68	34.25
(e) Other expenses	600.23	572.93	349.86	1,402.24	518.53	1,230.21
Total expenses	5,249.36	3,092.66	1,051.45	10,485.37	1,777.05	3,635.67
(V) Profit before tax (III - IV)	5,166.59	3,750.65	1,702.41	16,301.08	7,080.41	10,065.35
(VI) Share of net profit/(loss) of associates accounted for using equity method	(176.82)	(164.34)	-	(493.74)	-	(28.03)
(VII) Profit/(Loss) before tax (V+VI)	4,989.77	3,586.31	1,702.41	15,807.34	7,080.41	10,037.32
(VIII) Tax expense						
(a) Current tax	1,321.55	1,022.68	1,913.51	4,267.84	2,907.05	6,834.39
(b) Short / (excess) provision for earlier years	(54.88)	-	-	(54.88)	-	(1.72)
(c) Deferred tax	(22.31)	(74.37)	(1,623.66)	(160.44)	(54.70)	(3,327.64)
Total tax expense	1,244.36	948.31	289.85	4,052.52	2,852.35	3,505.03
(IX) Profit after tax (VII - VIII)	3,745.41	2,638.00	1,412.56	11,754.82	4,228.06	6,532.29
(X) Other comprehensive income						
(a) Items that will not be reclassified to profit and loss						
(i) Remeasurement gains and (losses) on defined benefit obligations	(0.13)	(3.55)	(2.33)	(5.20)	(3.00)	(6.10)
(ii) Income tax relating to items that will not be reclassified to profit and loss	0.02	0.90	0.59	1.31	0.76	1.54
Total (a)	(0.11)	(2.65)	(1.74)	(3.89)	(2.24)	(4.56)
(b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
Total (b)	-	-	-	-	-	-
Other comprehensive income (a+b)	(0.11)	(2.65)	(1.74)	(3.89)	(2.24)	(4.56)
(XI) Total comprehensive income for the quarter / year (IX + X)	3,745.30	2,635.35	1,410.82	11,750.93	4,225.82	6,527.73
(XII) Paid-up equity share capital (face value INR 10 per share)	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
(XIII) Earnings per equity share (not annualised)						
Basic (in INR)	1.50	1.05	0.56	4.70	1.69	2.61
Diluted (in INR)	1.50	1.05	0.56	4.70	1.69	2.61

SIGNED FOR IDENTIFICATION
BY

SHAH GUPTA & CO.
CHARTERED ACCOUNTANTS
MUMBAI



DSP Finance Private Limited

Notes :

- The above financial results represent the consolidated financial results of DSP Finance Private Limited, ("Holding Company"), its subsidiary and associate constituting the Group.
- The financial results of the Group, together with the results for the comparative reporting periods, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 – "Interim Financial Reporting", as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India, and in accordance with the circulars, guidelines, and directions issued by the RBI from time to time, and in compliance with Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on February 12, 2026.
- In compliance with regulation 52 of the Listing Regulations, a limited review of financial results for the quarter and nine months ended December 31, 2025 has been carried out by the statutory auditors of the Company.
- Disclosure in compliance with Regulations 52(4) of the the Listing Regulations, is attached as Annexure A.
- The Board of Directors of the Company, at its meeting held on March 24, 2025, approved a Scheme of Merger for the merger of its group entity, Salter Technologies Private Limited, with the Company.
The National Company Law Tribunal (NCLT) has pursuant to order dated January 20, 2026 allowed the application for Scheme of Amalgamation and directed the Company to intimate the statutory and regulatory authorities. Company has sent the intimations and will now file a petition with NCLT for approval of the Scheme of Amalgamation.
- The figures for the quarter ended December 31, 2025 and December 31, 2024 are balancing figures between year to date figures and half year ended September 30, 2025 and September 30, 2024 respectively.
- The Company reports quarterly financial results of the group on a consolidated basis, pursuant to Regulation 52 of the the Listing Regulations. The specified items of the standalone financial results of the Company for the quarter and nine months ended December 31, 2025 are given below:

Particulars	For the Quarter Ended			For the Nine Months ended		For the Year ended
	Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income	10,413.72	6,847.30	2,753.86	26,784.22	8,857.46	13,701.02
Profit before tax (including exceptional items)	5,213.52	3,750.65	1,702.41	16,349.37	7,080.41	10,065.35
Profit after tax	3,969.16	2,802.34	1,412.56	12,296.85	4,228.06	6,560.32
Total comprehensive income	3,969.05	2,799.69	1,410.82	12,292.96	4,225.82	6,555.76

- In view of Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 vide RBI/DOR/2025-26/359 – DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28th November 2025, and also as per Reserve Bank of India (Non-Banking Financial Companies – Resolution of Stressed Assets) Directions, 2025 vide RBI/DOR/2025-26/357 – DOR.STR.REC.276/21.04.048/2025-26 dated November 28, 2025.

Sr. No	Item Description	Number of accounts	Total outstanding (in lakhs)
1	Projects under implementation accounts at the beginning of the quarter.	*	*
2	Projects under implementation accounts sanctioned during the quarter.	1	11,500.00
3	Projects under implementation accounts where DCCO has been achieved during the quarter	-	-
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	1	11,500.00
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

*Above disclosure is made for projects where financial closure have been made on or after October 1, 2025.



DSP Finance Private Limited

Notes :

10. Effective November 21, 2025, the Government of India notified four Labour Codes - The Code on Wages, 2019 ; The Industrial Relations Code, 2020 ; The Code on Social Security, 2020 ; and The Occupational Safety, Health and Working Conditions Code, 2020 ; collectively referred to as the 'New Labour Codes' - consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on December 30, 2025, to facilitate assessment of the financial impact arising from these regulatory changes. Under IND AS 19, changes to employee benefit plans arising from the New Labour Codes constitute plan amendments and they are required to be treated as past service costs and recognised as an expense in the statement of profit and loss. Accordingly, an estimated increase in provision for employee benefits of Rs.44.47 lakhs has been recognized under the head 'Employee Benefit Expenses' in the quarter and nine months ended December 31, 2025. The Company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would evaluate and account for additional impact, if any, as and when determined.
11. The Group is primarily engaged in the business of financing and all other activities of the Company revolve around the main business. Accordingly there are no separate reportable segments, as per Ind AS 108 - Operating Segments.
12. The results for the quarter and nine months ended December 31, 2025 are available on the BSE Ltd website www.bseindia.com and the Company's website www.dspfin.com
13. Previous period figures have been re-grouped / reclassified wherever necessary to confirm with current period / year presentation.

For and on behalf of the Board of Directors of
DSP Finance Private Limited




Jayesh Jayantilal Mehta
Whole-Time Director & Chief Executive Officer
DIN - 00030636

Mumbai
February 12, 2026

DSP Finance Private Limited

Annexure: A

1. Disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015:

Sr. No	Particulars	Foot note	For the Quarter Ended			For the Nine Months ended		For the Year ended
			Dec 31, 2025 (Unaudited)	Sept 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1.	Debt equity ratio	1	1.54	1.12	-	1.54	-	-
2.	Outstanding redeemable preference shares (quantity and value)		NA	NA	NA	NA	NA	NA
3.	Capital redemption reserve		-	-	-	-	-	-
4.	Debenture redemption reserve		NA	NA	NA	NA	NA	NA
5.	Net worth (INR in lakhs)	2	1,52,829.66	1,48,798.92	1,38,930.10	1,52,829.66	1,38,930.10	1,40,932.70
6.	Net profit after tax (INR in lakhs)		3,745.41	2,638.00	1,412.56	11,754.82	4,228.06	6,532.29
7.	EPS							
	Basic (in INR)	3	1.50	1.05	0.56	4.70	1.69	2.61
	Diluted (in INR)	3	1.50	1.05	0.56	4.70	1.69	2.61
8.	Total debts to total assets	4	0.60	0.52	-	0.60	-	-
9.	Net profit margin %	5	35.96%	38.51%	51.23%	43.87%	47.71%	47.64%
10.	<u>Sector specific ratios %</u>							
	Gross stage 3 asset ratio		NA	NA	NA	NA	NA	NA
	Net stage 3 asset ratio		NA	NA	NA	NA	NA	NA
	Capital adequacy ratio (CRAR)	6	NA	NA	NA	NA	NA	NA

Notes:

- 1 Debt-equity ratio = Debt securities+Borrowings (other than debt securities)/ Equity
- 2 Net worth is calculated as defined in section 2(57) of Companies Act, 2013
- 3 The EPS for the quarter and nine months are not annualised
- 4 Total debts to total assets = Debt securities and Borrowings (other than debt securities)/ Total assets
- 5 Net profit margin = Total comprehensive income for the period/ Total income
- 6 CRAR is calculated as per RBI circulars
- 7 Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, current ratio, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover, operating margin (%) and liquidity coverage ratio are not applicable to the Company and hence not disclosed.

